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 Recorded message: 606-5303

PERSONAL INCOME AND OUTLAYS: OCTOBER 2002

Personal income increased \$7.7 billion, or 0.1 percent, and disposable personal income (DPI) increased \$14.2 billion, or 0.2 percent, in October, according to the Bureau of Economic Analysis. Personal consumption expenditures (PCE) increased \$26.9 billion, or 0.4 percent. In September, personal income increased \$37.5 billion, or 0.4 percent, DPI increased \$37.3 billion, or 0.5 percent, and PCE decreased \$31.4 billion, or 0.4 percent, based on revised estimates.

	2002				
	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>
	(Percent change from preceding month)				
Personal income, current dollars	0.7	0.0	0.3	0.4	0.1
Disposable personal income:					
Current dollars	0.7	0.1	0.4	0.5	0.2
Chained (1996) dollars	0.6	0.0	0.1	0.3	0.0
Personal consumption expenditures:					
Current dollars	0.4	1.1	0.3	-0.4	0.4
Chained (1996) dollars	0.3	0.9	0.1	-0.6	0.2

NOTE.--Monthly estimates are expressed at seasonally adjusted annual rates, unless otherwise specified. Month-to-month dollar changes are differences between these published estimates. Month-to-month percent changes are calculated from unrounded data and are not annualized. "Real" estimates are in chained (1996) dollars.

This news release is available on BEA's Web site at <www.bea.gov/bea/rels.htm>.

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Wages and salaries

Private wage and salary disbursements decreased \$1.0 billion in October, in contrast to an increase of \$26.9 billion in September. Goods-producing industries' payrolls decreased \$3.2 billion, in contrast to an increase of \$1.8 billion; manufacturing payrolls decreased \$1.5 billion, in contrast to an increase of \$0.1 billion. Distributive industries' payrolls decreased \$4.9 billion, in contrast to an increase of \$5.1 billion. Service industries' payrolls increased \$7.1 billion, compared with an increase of \$20.1 billion. Government wage and salary disbursements increased \$2.9 billion, compared with an increase of \$2.3 billion.

Other personal income

Proprietors' income increased \$1.9 billion in October, compared with an increase of \$7.4 billion in September. Farm proprietors' income decreased \$2.3 billion, in contrast to an increase of \$3.0 billion. Nonfarm proprietors' income increased \$4.1 billion, compared with an increase of \$4.4 billion.

Transfer payments increased \$0.4 billion in October, compared with an increase of \$7.4 billion in September. Personal interest income decreased \$1.1 billion, compared with a decrease of \$3.1 billion. Personal dividend income increased \$2.2 billion, compared with an increase of \$2.1 billion. Rental income of persons decreased \$1.7 billion, compared with a decrease of \$8.1 billion.

Personal contributions for social insurance -- a subtraction in calculating personal income -- increased \$0.2 billion in October, compared with an increase of \$2.1 billion in September.

Personal taxes and disposable personal income

Personal tax and nontax payments decreased \$6.6 billion in October, in contrast to an increase of \$0.1 billion in September. Disposable personal income (DPI) -- personal income less personal tax and nontax payments -- increased \$14.2 billion, or 0.2 percent, in October, compared with an increase of \$37.3 billion, or 0.5 percent, in September.

Personal outlays and personal saving

Personal outlays -- PCE, interest paid by persons, and personal transfer payments to the rest of the world (net) -- increased \$25.8 billion in October, in contrast to a decrease of \$34.3 billion in September. PCE increased \$26.9 billion, in contrast to a decrease of \$31.4 billion.

Personal saving -- DPI less personal outlays -- was \$335.3 billion in October, compared with \$346.9 billion in September. Personal saving as a percentage of disposable personal income was 4.2 percent in October, compared with 4.4 percent in September.

Real DPI and real PCE

Real DPI -- DPI adjusted to remove price changes -- decreased less than 0.1 percent in October, in contrast to an increase of 0.3 percent in September.

Real PCE -- PCE adjusted to remove price changes -- increased 0.2 percent in October, in contrast to a decrease of 0.6 percent in September. Purchases of durable goods decreased 0.9 percent, compared with a decrease of 5.1 percent. Purchases of motor vehicles and parts more than accounted for the October decrease and accounted for most of the September decrease. Purchases of nondurable goods increased 0.5 percent in October, in contrast to a decrease of 0.3 percent in September. Purchases of services increased 0.2 percent in October, the same increase as in September.

Revisions

Estimates have been revised for July through September. Changes in personal income, current-dollar and chained (1996) dollar DPI, and current-dollar and chained (1996) dollar PCE for August and September -- revised and as published in last month's release -- are shown below. Revisions for July were small.

	<u>Change from preceding month</u>							
	August				September			
	<u>Previous</u>	<u>Revised</u>	<u>Previous</u>	<u>Revised</u>	<u>Previous</u>	<u>Revised</u>	<u>Previous</u>	<u>Revised</u>
	(Billions of dollars)		(Percent)		(Billions of dollars)		(Percent)	
Personal Income:								
Current dollars.....	26.3	28.2	0.3	0.3	37.0	37.5	0.4	0.4
Disposable personal income:								
Current dollars.....	26.9	28.5	0.3	0.4	36.8	37.3	0.5	0.5
Chained (1996) dollars.....	7.1	8.6	0.1	0.1	18.3	19.3	0.3	0.3
Personal consumption expenditures:								
Current dollars.....	30.2	25.1	0.4	0.3	-29.6	-31.4	-0.4	-0.4
Chained (1996) dollars.....	11.2	6.5	0.2	0.1	-40.3	-41.2	-0.6	-0.6

BEA's major national, international, regional, and industry estimates; the Survey of Current Business; and BEA news releases are available without charge on BEA's Web site:

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Summary BEA estimates are available on recorded messages at the time of public release at the following telephone numbers:

(202) 606-5306 Gross domestic product
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Most of BEA's estimates and analyses appear in the Survey of Current Business, BEA's monthly journal. Subscriptions and single copies of the printed Survey are for sale by the Superintendent of Documents, U.S. Government Printing Office. Internet: <bookstore.gpo.gov>; phone: 202-512-1800; fax: 202-512-2250; mail: Stop SSOP, Washington, DC 20402-0001.

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Next release -- Personal Income and Outlays for November will be released on
December 23, 2002, at 8:30 A.M. EST.

Release dates in 2003

December 2002.....	January 31	April 2003.....	May 30	August 2003.....	September 29
January 2003.....	March 3	May 2003.....	June 27	September 2003...	October 31
February 2003.....	March 28	June 2003.....	August 1	October 2003.....	November 26
March 2003.....	April 28	July 2003.....	August 29	November 2003...	December 23

Table 1.—Personal Income and Its Disposition (Months)

[Billions of dollars]

	Seasonally adjusted at annual rates							
	2002							
	Mar.	Apr.	May	June	July ^r	Aug. ^r	Sep. ^r	Oct. ^p
Personal income	8,836.3	8,869.2	8,906.0	8,966.0	8,963.7	8,991.9	9,029.4	9,037.1
Wage and salary disbursements	4,975.4	4,972.7	4,990.1	5,028.0	5,013.2	5,041.7	5,070.9	5,072.8
Private industries	4,131.4	4,126.9	4,141.8	4,177.1	4,159.6	4,184.0	4,210.9	4,209.9
Goods-producing industries	1,119.4	1,116.4	1,117.1	1,123.1	1,117.0	1,122.8	1,124.6	1,121.4
Manufacturing	760.2	759.1	760.6	764.7	759.3	761.6	761.7	760.2
Distributive industries	1,117.1	1,113.2	1,118.1	1,126.6	1,119.2	1,123.7	1,128.8	1,123.9
Service industries	1,894.8	1,897.4	1,906.6	1,927.4	1,923.4	1,937.4	1,957.5	1,964.6
Government	844.1	845.8	848.3	851.0	853.6	857.7	860.0	862.9
Other labor income	595.5	599.8	603.9	608.5	613.0	617.5	622.1	626.4
Proprietors' income with inventory valuation and capital consumption adjustments	751.9	751.4	746.0	745.1	755.2	757.4	764.8	766.7
Farm	22.5	14.0	5.1	3.3	7.7	10.8	13.8	11.5
Nonfarm	729.4	737.4	740.9	741.7	747.6	746.7	751.1	755.2
Rental income of persons with capital consumption adjustment	143.2	148.3	153.5	158.7	153.3	144.9	136.8	135.1
Personal dividend income	425.5	428.0	430.3	432.7	435.0	437.3	439.4	441.6
Personal interest income	1,069.0	1,075.7	1,082.3	1,088.9	1,085.8	1,082.9	1,079.8	1,078.7
Transfer payments to persons	1,257.6	1,275.0	1,282.9	1,289.9	1,293.1	1,297.1	1,304.5	1,304.9
Old-age, survivors, disability, and health insurance benefits	688.6	695.1	696.3	697.4	699.2	701.9	704.6	703.2
Government unemployment insurance benefits	56.2	63.5	67.7	70.8	68.1	66.8	67.7	66.9
Other	512.8	516.4	518.9	521.7	525.8	528.4	532.3	534.8
Less: Personal contributions for social insurance	381.8	381.8	383.1	385.7	384.9	386.9	389.0	389.2
Less: Personal tax and nontax payments	1,134.0	1,127.4	1,125.4	1,128.7	1,118.1	1,117.9	1,118.0	1,111.4
Equals: Disposable personal income	7,702.2	7,741.7	7,780.6	7,837.4	7,845.6	7,874.1	7,911.4	7,925.6
Less: Personal outlays	7,424.3	7,464.1	7,467.9	7,501.8	7,576.7	7,598.8	7,564.5	7,590.3
Personal consumption expenditures	7,205.3	7,242.7	7,244.6	7,276.7	7,354.2	7,379.3	7,347.9	7,374.8
Durable goods	859.8	868.2	845.2	857.4	902.0	919.6	873.2	864.2
Nondurable goods	2,092.1	2,110.9	2,101.9	2,111.7	2,117.3	2,116.7	2,115.2	2,130.7
Services	4,253.4	4,263.5	4,297.4	4,307.6	4,334.9	4,343.0	4,359.5	4,379.8
Interest paid by persons	187.6	189.4	191.3	193.2	190.2	187.2	184.3	183.3
Personal transfer payments to the rest of the world (net)	31.5	31.9	31.9	31.9	32.3	32.3	32.3	32.3
Equals: Personal saving	277.9	277.7	312.7	335.6	268.9	275.3	346.9	335.3
Addenda:								
Disposable personal income:								
Total, billions of chained (1996) dollars ¹	6,978.3	6,983.3	7,020.1	7,062.8	7,060.8	7,069.4	7,088.7	7,086.5
Per capita:								
Current dollars	26,867	26,987	27,104	27,281	27,287	27,363	27,468	27,470
Chained (1996) dollars	24,342	24,344	24,455	24,585	24,558	24,566	24,612	24,562
Population (thousands) ²	286,681	286,865	287,067	287,284	287,519	287,768	288,024	288,519
Personal saving as a percentage of disposable personal income	3.6	3.6	4.0	4.3	3.4	3.5	4.4	4.2

^p Preliminary.^r Revised.

1. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

2. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual estimate is the average of the monthly estimates.

Table 2.—Personal Income and Its Disposition (Years and Quarters)

[Billions of dollars]

	2000	2001	Seasonally adjusted at annual rates					
			2001			2002		
			II	III	IV	I	II	III ^r
Personal income	8,406.6	8,685.3	8,676.2	8,706.2	8,700.9	8,803.4	8,913.7	8,995.0
Wage and salary disbursements	4,836.3	4,950.6	4,956.8	4,953.7	4,931.4	4,957.8	4,997.0	5,041.9
Private industries	4,067.4	4,139.8	4,151.0	4,136.6	4,106.2	4,117.4	4,148.6	4,184.8
Goods-producing industries	1,163.7	1,142.4	1,150.0	1,140.0	1,123.3	1,116.9	1,118.9	1,121.5
Manufacturing	829.4	789.4	797.1	783.4	769.9	759.4	761.5	760.9
Distributive industries	1,094.8	1,109.2	1,112.3	1,110.8	1,098.6	1,110.1	1,119.3	1,123.9
Service industries	1,808.9	1,888.2	1,888.8	1,885.8	1,884.3	1,890.4	1,910.5	1,939.4
Government	768.9	810.8	805.8	817.1	825.2	840.4	848.4	857.1
Other labor income	544.2	570.4	568.2	572.4	576.3	590.8	604.1	617.5
Proprietors' income with inventory valuation and capital consumption adjustments	714.8	727.9	726.6	732.4	731.3	748.4	747.5	759.2
Farm	22.6	19.0	18.4	19.3	19.2	21.7	7.5	10.7
Nonfarm	692.2	708.8	708.2	713.1	712.1	726.7	740.0	748.4
Rental income of persons with capital consumption adjustment	146.6	137.9	134.3	140.8	139.3	141.3	153.5	145.0
Personal dividend income	375.7	409.2	406.0	411.0	417.3	423.7	430.3	437.3
Personal interest income	1,077.0	1,091.3	1,097.2	1,086.4	1,072.9	1,069.9	1,082.3	1,082.8
Transfer payments to persons	1,070.3	1,170.4	1,159.1	1,182.5	1,205.0	1,252.0	1,282.6	1,298.3
Old-age, survivors, disability, and health insurance benefits	617.2	664.3	660.2	670.1	674.0	690.2	696.3	701.9
Government unemployment insurance benefits	20.5	31.9	29.2	33.1	41.0	52.3	67.3	67.5
Other	432.5	474.2	469.7	479.3	490.0	509.5	519.0	528.8
Less: Personal contributions for social insurance	358.4	372.3	372.2	373.1	372.7	380.5	383.5	386.9
Less: Personal tax and nontax payments	1,286.4	1,292.1	1,336.1	1,181.9	1,309.7	1,136.8	1,127.2	1,118.0
Equals: Disposable personal income	7,120.2	7,393.2	7,340.0	7,524.2	7,391.2	7,666.7	7,786.6	7,877.0
Less: Personal outlays	6,918.6	7,223.5	7,198.5	7,222.0	7,329.6	7,396.3	7,477.9	7,580.0
Personal consumption expenditures	6,683.7	6,987.0	6,959.8	6,983.7	7,099.9	7,174.2	7,254.7	7,360.5
Durable goods	803.9	835.9	820.3	824.0	882.6	859.0	856.9	898.3
Nondurable goods	1,972.9	2,041.3	2,044.8	2,044.3	2,044.4	2,085.1	2,108.2	2,116.4
Services	3,906.9	4,109.9	4,094.7	4,115.4	4,172.9	4,230.1	4,289.5	4,345.8
Interest paid by persons	205.4	205.4	207.7	206.5	199.1	190.6	191.3	187.2
Personal transfer payments to the rest of the world (net)	29.5	31.1	30.9	31.8	30.6	31.5	31.9	32.3
Equals: Personal saving	201.5	169.7	141.6	302.2	61.5	270.4	308.7	297.0
Addenda:								
Disposable personal income:								
Total, billions of chained (1996) dollars ¹	6,630.3	6,748.0	6,694.8	6,864.0	6,729.1	6,961.0	7,022.1	7,073.0
Per capita:								
Current dollars	25,237	25,957	25,805	26,387	25,853	26,759	27,124	27,373
Chained (1996) dollars	23,501	23,692	23,537	24,071	23,537	24,296	24,461	24,579
Population (thousands) ²	282,128	284,822	284,442	285,154	285,898	286,507	287,072	287,770
Personal saving as a percentage of disposable personal income	2.8	2.3	1.9	4.0	.8	3.5	4.0	3.8

^r Revised.

1. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

2. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The quarterly and annual estimates are averages of monthly population estimates.

Table 3.—Personal Income and Its Disposition, Change from Preceding Period (Months)

[Billions of dollars]

	Seasonally adjusted at annual rates							
	2002							
	Mar.	Apr.	May	June	July ^r	Aug. ^r	Sep. ^r	Oct. ^p
Personal income	29.1	32.9	36.8	60.0	-2.3	28.2	37.5	7.7
Wage and salary disbursements	18.5	-2.7	17.4	37.9	-14.8	28.5	29.2	1.9
Private industries	15.4	-4.5	14.9	35.3	-17.5	24.4	26.9	-1.0
Goods-producing industries	3.3	-3.0	.7	6.0	-6.1	5.8	1.8	-3.2
Manufacturing	1.2	-1.1	1.5	4.1	-5.4	2.3	.1	-1.5
Distributive industries	7.5	-3.9	4.9	8.5	-7.4	4.5	5.1	-4.9
Service industries	4.5	2.6	9.2	20.8	-4.0	14.0	20.1	7.1
Government	3.2	1.7	2.5	2.7	2.6	4.1	2.3	2.9
Other labor income	4.8	4.3	4.1	4.6	4.5	4.5	4.6	4.3
Proprietors' income with inventory valuation and capital consumption adjustments	1.9	-.5	-5.4	-.9	10.1	2.2	7.4	1.9
Farm .....	.7	-8.5	-8.9	-1.8	4.4	3.1	3.0	-2.3
Nonfarm	1.2	8.0	3.5	.8	5.9	-.9	4.4	4.1
Rental income of persons with capital consumption adjustment	1.9	5.1	5.2	5.2	-5.4	-8.4	-8.1	-1.7
Personal dividend income	1.7	2.5	2.3	2.4	2.3	2.3	2.1	2.2
Personal interest income	-.9	6.7	6.6	6.6	-3.1	-2.9	-3.1	-1.1
Transfer payments to persons	2.6	17.4	7.9	7.0	3.2	4.0	7.4	.4
Old-age, survivors, disability, and health insurance benefits	-4.6	6.5	1.2	1.1	1.8	2.7	2.7	-1.4
Government unemployment insurance benefits	3.6	7.3	4.2	3.1	-2.7	-1.3	.9	-.8
Other	3.7	3.6	2.5	2.8	4.1	2.6	3.9	2.5
Less: Personal contributions for social insurance	1.4	0	1.3	2.6	-.8	2.0	2.1	.2
Less: Personal tax and nontax payments	-2.1	-6.6	-2.0	3.3	-10.6	-.2	.1	-6.6
Equals: Disposable personal income	31.1	39.5	38.9	56.8	8.2	28.5	37.3	14.2
Less: Personal outlays	15.4	39.8	3.8	33.9	74.9	22.1	-34.3	25.8
Personal consumption expenditures	18.5	37.4	1.9	32.1	77.5	25.1	-31.4	26.9
Durable goods	-3.7	8.4	-23.0	12.2	44.6	17.6	-46.4	-9.0
Nondurable goods	3.0	18.8	-9.0	9.8	5.6	-.6	-1.5	15.5
Services	19.2	10.1	33.9	10.2	27.3	8.1	16.5	20.3
Interest paid by persons	-3.0	1.8	1.9	1.9	-3.0	-3.0	-2.9	-1.0
Personal transfer payments to the rest of the world (net)	0	.4	0	0	.4	0	0	0
Equals: Personal saving	15.7	-2	35.0	22.9	-66.7	6.4	71.6	-11.6
Addendum:								
Disposable personal income:								
Chained (1996) dollars ¹	12.6	5.0	36.8	42.7	-2.0	8.6	19.3	-2.2

^p Preliminary.^r Revised.¹ Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 4.—Personal Income and Its Disposition, Change from Preceding Period (Years and Quarters)

[Billions of dollars]

	2000	2001	Seasonally adjusted at annual rates					
			2001			2002		
			II	III	IV	I	II	III ^r
Personal income	620.1	278.7	18.1	30.0	-5.3	102.5	110.3	81.3
Wage and salary disbursements	365.9	114.3	-3.6	-3.1	-22.3	26.4	39.2	44.9
Private industries	321.1	72.4	-14.2	-14.4	-30.4	11.2	31.2	36.2
Goods-producing industries	75.1	-21.3	-6.3	-10.0	-16.7	-6.4	2.0	2.6
Manufacturing	47.4	-40.0	-10.1	-13.7	-13.5	-10.5	2.1	-6
Distributive industries	74.0	14.4	-2.7	-1.5	-12.2	11.5	9.2	4.6
Service industries	172.0	79.3	-5.1	-3.0	-1.5	6.1	20.1	28.9
Government	44.7	41.9	10.6	11.3	8.1	15.2	8.0	8.7
Other labor income	34.0	26.2	3.5	4.2	3.9	14.5	13.3	13.4
Proprietors' income with inventory valuation and capital consumption adjustments	36.4	13.1	5.4	5.8	-1.1	17.1	-9	11.7
Farm	-5.1	-3.6	-.9	.9	-.1	2.5	-14.2	3.2
Nonfarm	41.5	16.6	6.3	4.9	-1.0	14.6	13.3	8.4
Rental income of persons with capital consumption adjustment	-2.5	-8.7	-2.7	6.5	-1.5	2.0	12.2	-8.5
Personal dividend income	47.7	33.5	3.5	5.0	6.3	6.4	6.6	7.0
Personal interest income	107.8	14.3	-11.2	-10.8	-13.5	-3.0	12.4	.5
Transfer payments to persons	51.8	100.1	24.1	23.4	22.5	47.0	30.6	15.7
Old-age, survivors, disability, and health insurance benefits	29.2	47.1	7.3	9.9	3.9	16.2	6.1	5.6
Government unemployment insurance benefits .....	.2	11.4	5.0	3.9	7.9	11.3	15.0	.2
Other	22.3	41.7	11.8	9.6	10.7	19.5	9.5	9.8
Less: Personal contributions for social insurance	21.0	13.9	1.1	.9	-.4	7.8	3.0	3.4
Less: Personal tax and nontax payments	127.3	5.7	-4.5	-154.2	127.8	-172.9	-9.6	-9.2
Equals: Disposable personal income	492.8	273.0	22.5	184.2	-133.0	275.5	119.9	90.4
Less: Personal outlays	465.3	304.9	54.6	23.5	107.6	66.7	81.6	102.1
Personal consumption expenditures	437.2	303.3	55.1	23.9	116.2	74.3	80.5	105.8
Durable goods	48.0	32.0	3.5	3.7	58.6	-23.6	-2.1	41.4
Nondurable goods	142.8	68.4	13.3	-.5	.1	40.7	23.1	8.2
Services	246.4	203.0	38.3	20.7	57.5	57.2	59.4	56.3
Interest paid by persons	25.9	0	-.6	-1.2	-7.4	-8.5	.7	-4.1
Personal transfer payments to the rest of the world (net)	2.2	1.6	0	.9	-1.2	.9	.4	.4
Equals: Personal saving	27.5	-31.8	-32.1	160.6	-240.7	208.9	38.3	-11.7
Addendum:								
Disposable personal income:								
Chained (1996) dollars ¹	301.9	117.7	-9.5	169.2	-134.9	231.9	61.1	50.9

^r Revised.

1. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 5.—Personal Income and Its Disposition, Percent Change from Preceding Period (Months)

[Percent]

	Seasonally adjusted at monthly rates							
	2002							
	Mar.	Apr.	May	June	July ^r	Aug. ^r	Sep. ^r	Oct. ^p
Personal income	0.3	0.4	0.4	0.7	0	0.3	0.4	0.1
Wage and salary disbursements .....	.4	-.1	.3	.8	-.3	.6	.6	0
Other labor income .....	.8	.7	.7	.8	.7	.7	.7	.7
Proprietors' income with inventory valuation and capital consumption adjustments .....	.3	-.1	-.7	-.1	1.4	.3	1.0	.2
Rental income of persons with capital consumption adjustment	1.4	3.6	3.5	3.4	-3.4	-5.4	-5.6	-1.2
Personal dividend income .....	.4	.6	.5	.5	.5	.5	.5	.5
Personal interest income	-.1	.6	.6	.6	-.3	-.3	-.3	-.1
Transfer payments to persons .....	.2	1.4	.6	.5	.2	.3	.6	0
Less: Personal contributions for social insurance .....	.4	0	.3	.7	-.2	.5	.5	.1
Less: Personal tax and nontax payments	-.2	-.6	-.2	.3	-.9	0	0	-.6
Equals: Disposable personal income .....	.4	.5	.5	.7	.1	.4	.5	.2
Addenda:								
Personal consumption expenditures .....	.3	.5	0	.4	1.1	.3	-.4	.4
Durable goods	-.4	1.0	-2.7	1.4	5.2	2.0	-5.1	-1.0
Nondurable goods .....	.1	.9	-.4	.5	.3	0	-.1	.7
Services .....	.5	.2	.8	.2	.6	.2	.4	.5
Disposable personal income, based on chained (1996) dollars .....	.2	.1	.5	.6	0	.1	.3	0

^p Preliminary.

^r Revised.

Table 6.—Personal Income and Its Disposition, Percent Change from Preceding Period (Years and Quarters)

[Percent]

	2000	2001	Seasonally adjusted at annual rates					
			2001			2002		
			II	III	IV	I	II	III ^r
Personal income	8.0	3.3	0.8	1.4	-0.2	4.8	5.1	3.7
Wage and salary disbursements	8.2	2.4	-.3	-.3	-1.8	2.2	3.2	3.6
Other labor income	6.7	4.8	2.5	3.0	2.8	10.4	9.3	9.2
Proprietors' income with inventory valuation and capital consumption adjustments	5.4	1.8	3.0	3.3	-.6	9.7	-.5	6.4
Rental income of persons with capital consumption adjustment	-1.7	-6.0	-7.8	20.9	-4.3	5.9	39.3	-20.4
Personal dividend income	14.5	8.9	3.6	5.0	6.3	6.3	6.4	6.6
Personal interest income	11.1	1.3	-4.0	-3.9	-4.9	-1.1	4.7	.2
Transfer payments to persons	5.1	9.4	8.8	8.3	7.8	16.5	10.1	5.0
Less: Personal contributions for social insurance	6.2	3.9	1.1	1.0	-.4	8.6	3.3	3.6
Less: Personal tax and nontax payments	11.0	.4	-1.3	-38.8	50.8	-43.3	-3.3	-3.2
Equals: Disposable personal income	7.4	3.8	1.2	10.4	-6.9	15.8	6.4	4.7
Addenda:								
Personal consumption expenditures	7.0	4.5	3.2	1.4	6.8	4.3	4.6	6.0
Durable goods	6.4	4.0	1.7	1.8	31.6	-10.3	-.9	20.7
Nondurable goods	7.8	3.5	2.6	-.1	0	8.2	4.5	1.6
Services	6.7	5.2	3.8	2.0	5.7	5.6	5.7	5.4
Disposable personal income, based on chained (1996) dollars	4.8	1.8	-.6	10.5	-7.6	14.5	3.6	2.9

^r Revised.

Table 7.—Real Personal Consumption Expenditures by Major Type of Product (Months)

	Seasonally adjusted at annual rates							
	2002							
	Mar.	Apr.	May	June	July ^r	Aug. ^r	Sep. ^r	Oct. ^p
	Billions of chained (1996) dollars							
Personal consumption expenditures	6,528.1	6,533.2	6,536.6	6,557.5	6,618.6	6,625.1	6,583.9	6,594.0
Durable goods	981.2	992.5	966.3	983.2	1,036.8	1,058.1	1,004.0	995.3
Nondurable goods	1,917.5	1,915.9	1,919.7	1,926.9	1,930.6	1,925.6	1,919.8	1,929.6
Services	3,655.2	3,653.2	3,672.4	3,672.9	3,687.6	3,682.6	3,688.9	3,695.7
	Change from preceding period in billions of chained (1996) dollars							
Personal consumption expenditures	2.1	5.1	3.4	20.9	61.1	6.5	-41.2	10.1
Durable goods	-1.7	11.3	-26.2	16.9	53.6	21.3	-54.1	-8.7
Nondurable goods	-8.6	-1.6	3.8	7.2	3.7	-5.0	-5.8	9.8
Services	11.2	-2.0	19.2	.5	14.7	-5.0	6.3	6.8
	Percent change from preceding period in chained (1996) dollars at monthly rates							
Personal consumption expenditures	0	.1	.1	.3	.9	.1	-.6	.2
Durable goods	-.2	1.1	-2.6	1.7	5.5	2.1	-5.1	-.9
Nondurable goods	-.4	-.1	.2	.4	.2	-.3	-.3	.5
Services .....	.3	-.1	.5	0	.4	-.1	.2	.2

^p Preliminary.
^r Revised.

Table 8.—Real Personal Consumption Expenditures by Major Type of Product (Years and Quarters)

	2000	2001	Seasonally adjusted at annual rates					
			2001			2002		
			II	III	IV	I	II	III ^r
	Billions of chained (1996) dollars							
Personal consumption expenditures	6,223.9	6,377.2	6,348.0	6,370.9	6,464.0	6,513.8	6,542.4	6,609.2
Durable goods	878.9	931.9	912.4	922.6	992.0	975.9	980.7	1,033.0
Nondurable goods	1,833.8	1,869.8	1,862.3	1,868.3	1,885.0	1,921.4	1,920.9	1,925.3
Services	3,524.5	3,594.9	3,589.3	3,597.5	3,616.6	3,642.2	3,666.2	3,686.4
	Change from preceding period in billions of chained (1996) dollars							
Personal consumption expenditures	259.4	153.3	22.0	22.9	93.1	49.8	28.6	66.8
Durable goods	66.4	53.0	11.8	10.2	69.4	-16.1	4.8	52.3
Nondurable goods	68.7	36.0	-1.4	6.0	16.7	36.4	-.5	4.4
Services	129.1	70.4	13.0	8.2	19.1	25.6	24.0	20.2
	Percent change from preceding period in chained (1996) dollars at annual rates							
Personal consumption expenditures	4.4	2.5	1.4	1.5	6.0	3.1	1.8	4.1
Durable goods	8.2	6.0	5.3	4.6	33.6	-6.3	2.0	23.1
Nondurable goods	3.9	2.0	-.3	1.3	3.6	7.9	-.1	.9
Services	3.8	2.0	1.5	.9	2.1	2.9	2.7	2.2

^r Revised.

Table 9.—Price Indexes for Personal Consumption Expenditures: Level and Percent Change From Preceding Period (Months)

	Seasonally adjusted							
	2002							
	Mar.	Apr.	May	June	July ^r	Aug. ^r	Sep. ^r	Oct. ^p
	Chain-type price indexes (1996=100)							
Personal consumption expenditures	110.38	110.86	110.83	110.97	111.12	111.38	111.61	111.84
Durable goods	87.60	87.46	87.45	87.18	86.97	86.89	86.95	86.81
Nondurable goods	109.10	110.18	109.49	109.59	109.67	109.92	110.17	110.42
Services	116.37	116.71	117.02	117.28	117.56	117.93	118.18	118.51
Addendum:								
Personal consumption expenditures less food and energy	110.03	110.33	110.40	110.54	110.66	110.95	111.14	111.28
	Percent change from preceding period in price indexes at monthly rates							
Personal consumption expenditures .....	.2	.4	0	.1	.1	.2	.2	.2
Durable goods	-.3	-.2	0	-.3	-.2	-.1	.1	-.2
Nondurable goods .....	.6	1.0	-.6	.1	.1	.2	.2	.2
Services .....	.1	.3	.3	.2	.2	.3	.2	.3
Addendum:								
Personal consumption expenditures less food and energy .....	.1	.3	.1	.1	.1	.3	.2	.1

^p Preliminary.
^r Revised.

Table 10.—Percent Change From Month One Year Ago in Chained (1996) Dollars for Selected Series

	2002							
	Mar.	Apr.	May	June	July ^r	Aug. ^r	Sep. ^r	Oct. ^p
Disposable personal income	4.0	4.1	5.0	5.6	3.9	2.2	3.1	5.7
Personal consumption expenditures	3.3	3.1	2.9	3.1	3.8	3.6	3.7	1.9
Durable goods	8.7	10.0	6.3	6.3	12.0	13.5	10.4	-3.0
Nondurable goods	3.5	3.0	2.9	3.6	3.1	2.7	3.4	3.0
Services	2.1	1.9	2.3	2.3	2.6	2.2	2.6	2.4

^p Preliminary.
^r Revised.

Table 11.—Percent Change From Month One Year Ago in Chain-Type Price Indexes for Personal Consumption Expenditures

	2002							
	Mar.	Apr.	May	June	July ^r	Aug. ^r	Sep. ^r	Oct. ^p
Personal consumption expenditures	1.0	1.3	1.0	1.1	1.2	1.5	2.1	1.7
Durable goods	-3.0	-3.0	-2.6	-2.8	-3.0	-2.6	-2.3	-2.4
Nondurable goods .....	.1	.6	-.4	-.4	.4	.9	.1	1.1
Services	2.4	2.5	2.5	2.6	2.5	2.6	4.1	2.9
Addendum:								
Personal consumption expenditures less food and energy	1.5	1.7	1.7	1.7	1.5	1.7	2.7	1.8

^p Preliminary.
^r Revised.